

TOWNSHIP OF SOUTH FAYETTE
ALLEGHENY COUNTY, PENNSYLVANIA

RESOLUTION No. 4 of 2011

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF SOUTH FAYETTE, ALLEGHENY COUNTY, PENNSYLVANIA, AUTHORIZING THE ACCEPTANCE OF THE AGREEMENT OF SALE OF REAL PROPERTY WITH WASHINGTON NATIONAL BANK AND FURTHER DIRECTING THE FUNDS TO BE PLACED INTO ESCROW AND USED IN ACCORDANCE WITH THE RECOMMENDATIONS OF BOND COUNSEL.

WHEREAS, the Township of South Fayette ("Township") is a First Class Township located in Allegheny County, Pennsylvania; and

WHEREAS, the First Class Township Code, Act of June 24, 1931, (P.L. 1206, No. 331) authorizes the Township to sell municipal properties; and

WHEREAS, the Township of South Fayette wishes to sell a section of Real Property located at 100 Hickory Grade Road, Bridgeville, PA 15017. The property consists of approximately .75 acres of real estate and is identified as a portion of Lot #2 on the South Fayette Civic Center Plan of Lots as designated in the Allegheny County Department of Real Estate as Block and Lot No. 256-R-7 ("Real Property"); and

WHEREAS, the Board of Commissioners of the Township has previously accepted the Agreement of Sale for the purchase of the Real Property with Washington National Bank, desires to consummate said Agreement; and

WHEREAS, the Board of Commissioners of the Township further desires that the funds be placed into escrow and used in accordance with the recommendations of Bond Counsel.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF SOUTH FAYETTE AND IT IS HEREBY RESOLVED BY AND WITH THE AUTHORITY OF THE SAME AS FOLLOWS:

1. The appropriate Township and municipal officials are hereby immediately authorized to take such necessary steps to transfer the Real Property to Washington National Bank, in accordance with the terms of the Agreement of Sale, or any additional agreements which may be required for the proper transfer of title to the Real Property in accordance with the intent of this resolution.

2. The Board of Commissioners further directs that the funds received through such sale of the Real Property be held in escrow and used in accordance with the recommendations of Bond Counsel as set forth in its March 1, 2011 memorandum. A copy of said memorandum is attached hereto and incorporated herein by reference and marked as Exhibit "A".

3. The Township Manager is authorized and directed to take any other action necessary or appropriate to complete the sale of the property in accordance with the intent of this resolution.

RESOLVED AND ENACTED this 21ST day of March, 2011, by the Board of Commissioners of the Township of South Fayette, in this lawful session regularly assembled.

ATTEST:

TOWNSHIP OF SOUTH FAYETTE


Secretary

By: 
THOMAS SRAY, PRESIDENT
BOARD OF COMMISSIONERS