

TOWNSHIP OF SOUTH FAYETTE
ALLEGHENY COUNTY, PENNSYLVANIA

RESOLUTION NO. 5 OF 2012

A RESOLUTION BY THE BOARD OF COMMISSIONERS OF SOUTH FAYETTE TOWNSHIP, ALLEGHENY COUNTY, PENNSYLVANIA, APPOINTING PROFESSIONALS FOR THE PURPOSE OF DEBT FINANCING AND IMPLEMENTATION OF AN INTEREST RATE MANAGEMENT PLAN.

WHEREAS. The Township of South Fayette is considering the refinancing of its Series 2009 Bond issue and certain additional capital improvement projects; and

WHEREAS, the Township of South Fayette desires to retain the professional services of an Investment Bank and Bond Counsel in order to achieve such financing:

NOW THEREFORE, be it resolved by the Township of South Fayette that:

1. The firm of PNC Capital Markets, LLC is hereby appointed as Investment Banker to the Township in order to develop a plan of refinancing of its Series of 2009 Bond issue and certain additional capital improvement projects.
2. The Law Offices of Wayne D. Gerhold is hereby appointed as Bond Counsel in order to prepare the necessary legal documents required for the refinancing of its Series of 2009 Bond issue, and certain additional capital improvement projects.
3. The payment of the fees and expenses of the Investment Banker and Bond Counsel are contingent upon the successful completion of the financing.
4. The Township Solicitor and Township Manager are authorized to assist the Investment Banker and Bond Counsel in preparing the necessary paperwork for the Board of Commissioners to evaluate its various options.
5. This Resolution shall be deemed to be effective as of the date that it is adopted.

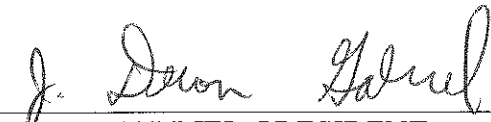
RESOLVED and ENACTED this 15 day of February, 2012

ATTEST:



(SEAL)

TOWNSHIP OF SOUTH FAYETTE



J. DERON GABRIEL, PRESIDENT
BOARD OF COMMISSIONERS

Date of Resolution: February 15, 2012